

1 RESOLUTION 79-78
2 ADOPTING CHFA PROGRAM PRIORITIES
3 FOR FY 1979-80

4 WHEREAS, the President of the California Housing Finance
5 Agency (the "President") has presented a listing and ranking of
6 proposed CHFA program priorities (the "Priorities"); and

7 WHEREAS, the Board of Directors (the "Board") of the
8 California Housing Finance Agency (the "Agency") has considered
9 the proposed Priorities; and

10 WHEREAS, it is appropriate to adopt program Priorities in
11 order to implement and make more specific those provisions of
12 Parts 3. and 4., of Division 31 of the Health and Safety Code
13 pertaining to the Agency's priorities.

14 NOW, THEREFORE, BE IT RESOLVED as follows:

- 15 1. The Priorities as presented by the President, and
16 accepted, modified and/or changed by the Board, are
17 hereby adopted in the form and order attached hereto,
18 and shall henceforth be referred to as the "Adopted
19 CHFA Program Priorities."
20
21 2. The President is hereby directed to manage the resources,
22 personnel and activities of the Agency in a manner
23 consistent with the "Adopted CHFA Program Priorities."
24
25 3. This resolution shall take immediate effect.

26 I hereby certify that this is a true and correct copy of Resolu-
27 tion 79-78 adopted at a duly constituted meeting of the Board of
Directors of the California Housing Finance Agency held on
_____.

Attest:

Stuart Honse
Secretary